Chung Jye Investment Holding

6965

Investor Presentation

September 2026

AGENDA

中傑集團
Chung Jye Group

Disclaimer

This presentation is a summary and assessment of the Company's past, present and future operations based on subjective and objective factors at the time of the presentation; any forward-looking statements contained therein will be affected by risks, uncertainties and inferences, some of which are beyond our control. Actual conclusions may differ materially from these forward-looking statements.

The information provided contains views on the future and its accuracy, completeness and reliability are not expressly or implicitly expressed or guaranteed; nor does it represent a complete discussion of the company, industry conditions and subsequent major developments.

The outlook for the future in this presentation reflects the Company's views to date. Our company is not responsible for reminding and updating these at any time if there are any changes or adjustments.

2Q26 RESULTS & OUTLOOK

Consolidated Income Statements – 2Q26

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NT$ million	2Q26	1Q26	2Q25	QoQ	YoY
Net Revenue	5,663	4,785	5,223	18%	8%
Gross Profit	723	481	612	50%	18%
Gross Margin	12.8%	10.1%	11.7%		
Operating Expenses	572	562	468	2%	22%
SG&A percent of Sales	10.1%	11.7%	9.0%		
Operating Income	151	-81	145	-	5%
Operating Margin	2.7%	-1.7%	2.8%		
Net Non-Operating Income (Loss)	41	25	111		
Pre-Tax Income	192	-56	256	-	-25%
Income Tax Expense	152	39	55		
Minority Interest	-7	6	-6		
Net Income to Parent	47	-101	207	-	-77%
Net Margin	0.8%	-2.1%	4.0%		
EPS (NT$)	0.30	-0.64	1.33	-	-77%

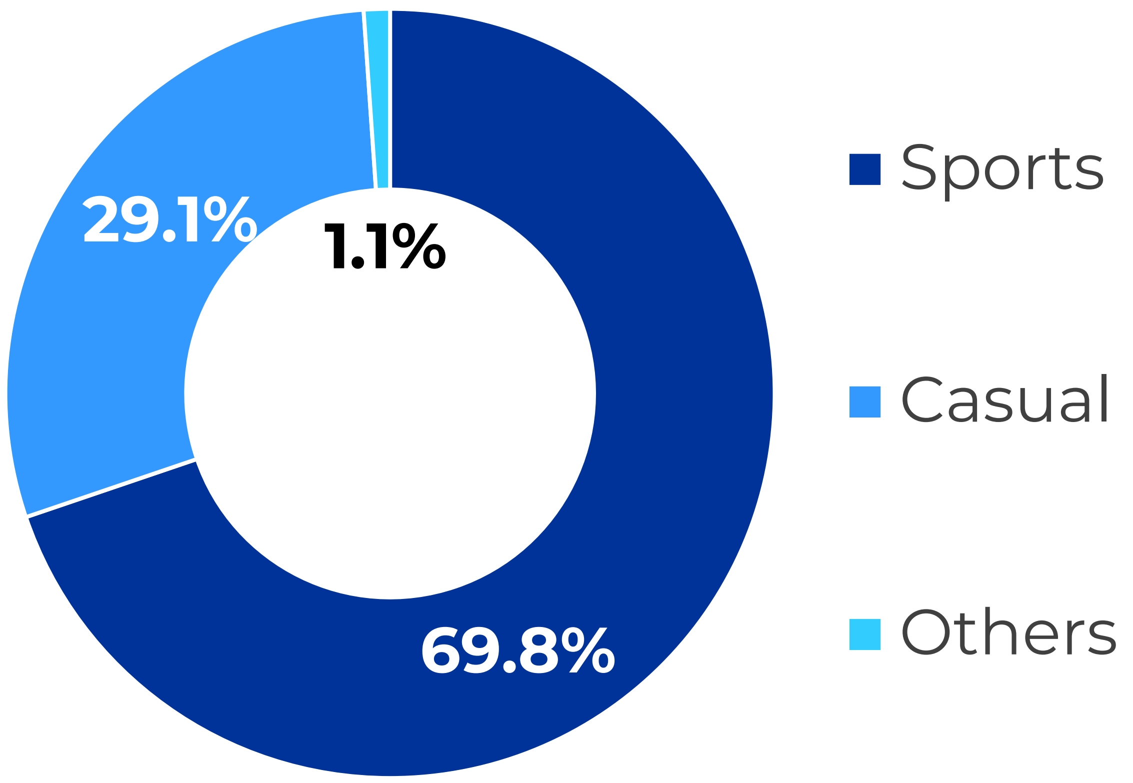
ROE*	1.6%	-3.3%	6.8%
Depreciation and Amortization	146	144	126
CAPEX**	157	261	935

*ROE is annualized by multiplying the quarterly ROE by four. ROE is calculated by dividing the net income to parent for the current period by the average total common equity for the previous and current periods.
**CAPEX includes the Acquisition of Right of Use Assets

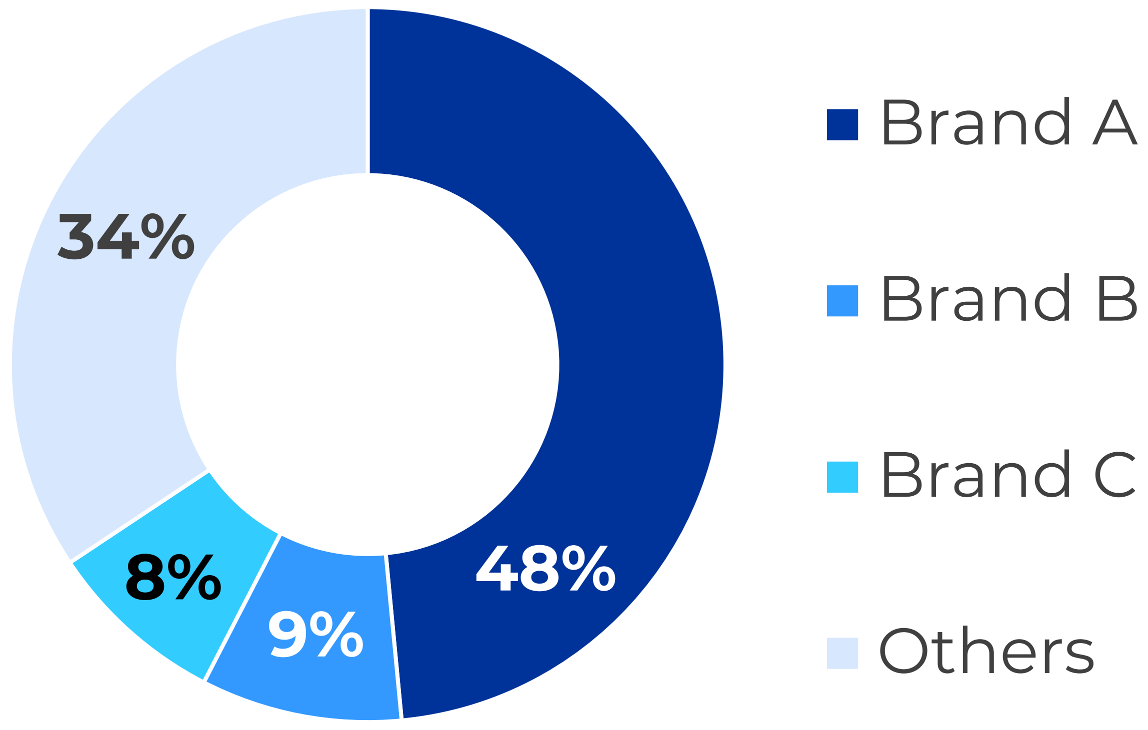
2Q26 Revenue Breakdown

- Despite softening consumer demand and conservative order placements by customers, proactive efforts to secure new customers and orders drove YoY revenue growth in 2Q26.

2Q26 Revenue Breakdown – By Product



2Q26 Revenue Breakdown – By Brand



2Q26 Sales Volume and Average Selling Price

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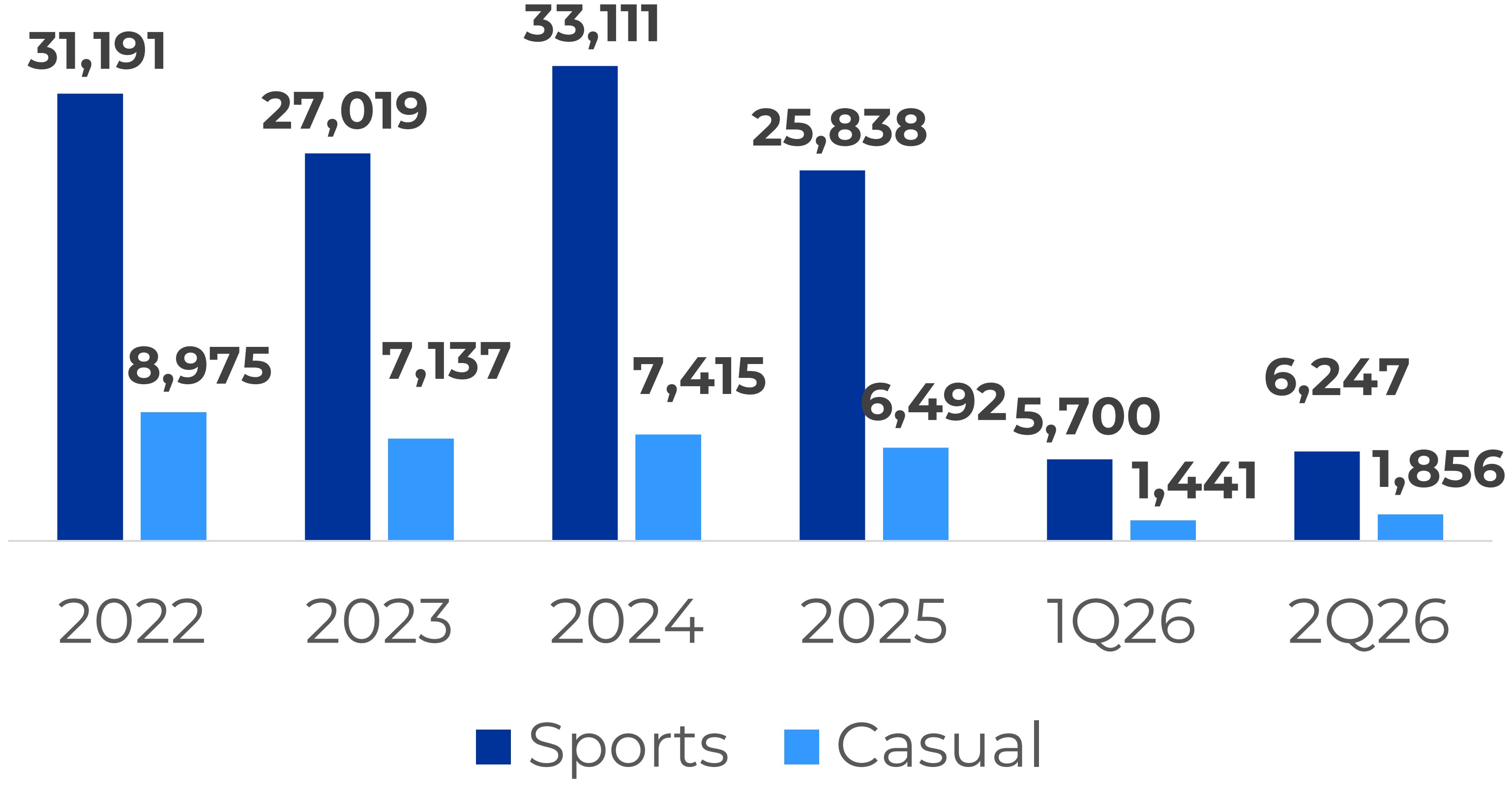
2Q26 Sales Volume

8.1 mn pairs

- In 2Q26, athletic footwear grew modestly driven by our proactive efforts to secure new customers and orders , while casual footwear shipments remained flat.

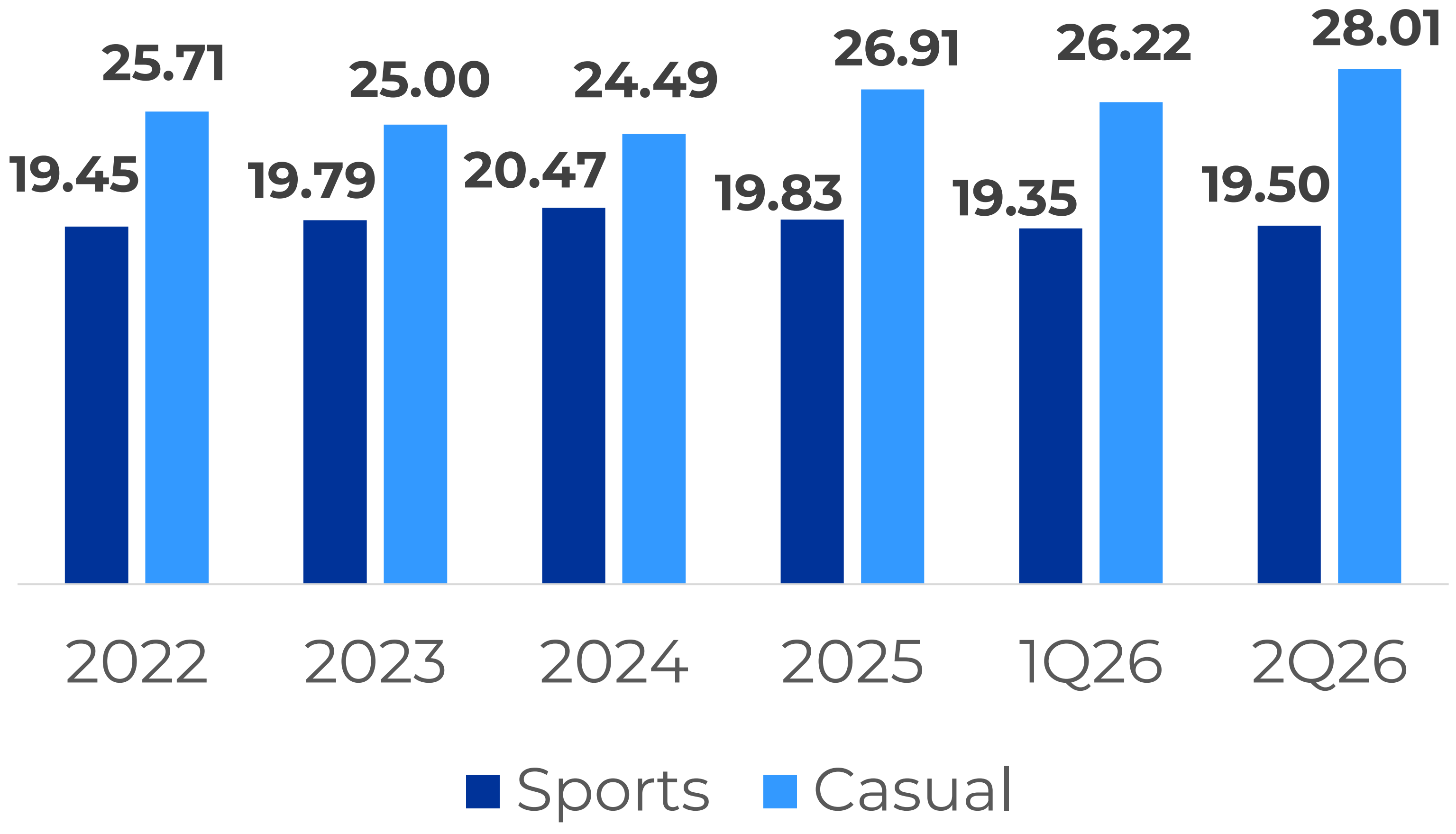
Unit：k pairs

Sales Volume



ASP

US$



Consolidated Income Statements – 1H26

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NT$ million	1H26	1H25	YoY
Net Revenue	10,448	11,331	-8%
Gross Profit	1,204	1,408	-14%
Gross Margin	11.5%	12.4%	
Operating Expenses	1,134	1,075	5%
SG&A percent of Sales	10.9%	9.5%	
Operating Income	71	333	-79%
Operating Margin	0.7%	2.9%	
Net Non-Operating Income (Loss)	66	179	
Pre-Tax Income	136	512	-73%
Income Tax Expense	191	107	
Minority Interest	0	14	
Net Income to Parent	-54	391	-
Net Margin	-0.5%	3.4%	
EPS (NT$)	-0.35	2.60	-

ROE*	-0.9%	7.4%
Depreciation and Amortization	290	272
CAPEX**	418	1,274

*ROE is annualized by multiplying the 1H ROE by two. ROE is calculated by dividing the net income to parent for the current period by the average total common equity for the previous and current periods.
**CAPEX includes the Acquisition of Right of Use Assets

Consolidated Balance Sheet – 1H26

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NT$ million	2026/6/30		2026/3/31		2025/6/30	
	$	%	$	%	$	%
Cash and Cash Equivalents	4,349	23%	4,091	23%	5,596	31%
Notes & Accounts Receivable, Net	4,605	24%	3,839	22%	4,120	23%
Inventories	2,565	14%	2,765	16%	2,350	13%
Other Current Assets	817	4%	411	2%	504	3%
Long-term Investments	149	1%	135	1%	52	0%
Fixed Assets	4,448	24%	4,279	24%	3,831	21%
Other Long-term Assets	1,939	10%	2,100	12%	1,781	10%
Total Assets	18,872	100%	17,619	100%	18,234	100%
Current Liabilities	6,828	36%	4,747	27%	6,580	36%
LT Debt	0	0%	0	0%	0	0%
Other Non-Current Liabilities	453	2%	429	2%	385	2%
Total Liabilities	7,281	39%	5,175	29%	6,965	38%
Total Common Equity	1,563		1,563		1,558	
Total Equity	11,591	61%	12,444	71%	11,268	62%
Book Value per Share (NT$)	72.9		78.1		71.1	
Current Ratio	181%		234%		191%	
Net Cash (Debt) to Equity	29%		33%		40%	

2H26 Business Outlook

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■ Cautious Customer Order Leads to Conservative 2H26 Revenue Outlook

- With consumer demand still soft, customers remain cautious about placing orders, resulting in a conservative order outlook for 2H26.

■ New Production and Sales Strategy Targets Profitability over Scale, with China Raising High-Margin Mix to Anchor Next Year's Profitability

- Comprehensive shift in our order strategy from pursuing utilization and volume growth to prioritizing high-margin products and profitability quality, with a particular focus on raising the mix of high-margin products in China.
- While 2H26 remains a strategic transition period, the benefits of this optimization are expected to deliver more tangible results starting in 2027.

■ Advancing the "StridePlus" Management Optimization Initiative

- Continue driving internal transformation to optimize workforce allocation, client resources, and strategic plant planning, with the overall goal of improving operating margins.

2027 Business Outlook

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■ Gross Margin and Earnings Expected to Improve in 2027 Under Our Profitability-Focused Strategy

- While the 2027 revenue outlook remains cautious, product mix optimization and a higher share of high-margin products should gradually lift gross margin, sufficient to absorb start-up costs at the new Indonesia facility, while keeping overall profitability stable.

■ Solid Capacity Demand for Southeast Asia and India Accelerates Global Footprint Balance

- Inquiries regarding capacity in Southeast Asia and India have exceeded expectations. Supported by a sufficient order backlog, the India plant is accelerating expansion. The new Indonesia plant has also secured clear mid-to-long-term cooperation intentions from customers, with potential customers are actively evaluating the Vietnam plant.
- Southeast Asia and India capacity is projected to exceed 50% of our total capacity by 2027, with a target of reaching over 60%.

Capacity Plan & Mid- to Long-Term Strategy

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■ Strategic Roadmap: Accelerating a Balanced Global Footprint to Build Mid- to Long-Term Advantage

- **Fast-tracking a balanced multi-country capacity footprint:** Continuously promote the balanced allocation of global capacity, with a medium to long-term target of raising Southeast Asia and India to over 70% of total capacity. Chung Jye's solid balance sheet is strong enough to support the capex plan and build long-term advantage.
- **Build a resilient and diversified customer portfolio to optimize profit quality:** We are actively pursuing more concrete medium-to-long-term order commitments from customers. This supports us to build a more resilient and diversified customer base, raise the share of export business, and develop more core key accounts, ultimately supporting our balanced multi-country capacity structure and steadily improving the profit structure.

■ Ongoing Capacity Expansion: 2026 CapEx Expected at US$20–28 Million

- Indonesia is our main focus this year, with the Jawa Timur plant on track since breaking ground in late October 2025 and shipments due to start in early 2027.
- The Bac Kan plant in Vietnam begun production in 3Q25 with 2025 capacity of approximately 112k knitted uppers. Small-volume shipments of finished footwear began in December 2025, and 2026 output is estimated at 320k pairs.
- The India plant produced approximately 600k pairs last year and is expected to gradually ramp up. With new customer onboarding, annual output is estimated to reach 1.3–1.5 mn pairs this year, increasing to 2.4 mn pairs in 2027.

COMPANY OVEREVIEW

Chung Jye Overview

Chung Jye is a global leading footwear service provider with over 40 years of technical expertise and industry experience. Since our founding, we have been a long-term partner of the **globally renowned athletic brand New Balance**. We have also successfully entered the supply chains of China's premium sportswear brands, **including FILA (under ANTA)** and **LI-NING**, becoming a core supplier for joint product development.

We have **a young yet experienced management team** that is actively planning for long-term growth and **places strong emphasis on capital efficiency**. In addition to closely collaborating with brand customers on innovation, we have established dedicated R&D centers, demonstrating our deep commitment to **R&D and innovation**.

Chung Jye's production bases span across **China, Vietnam, and India**, with a new base in **Indonesia** also actively in planning. Over the next decade (by 2034), we aim to reach **annual shipments of over 80 million pairs**, doubling our current scale. In addition to expanding capacity, our local production in China and India can directly serve **the large domestic markets (local to local)**, which helps us attract new brand customers.

Our vision is to become **a leading end-to-end footwear solutions provider that excels in innovation and quality**. Through long-term strategic planning, we aim to deliver steady profit growth and sustainable development, **with a long-term ROE target of over 20%**.

Chung Jye at a Glance

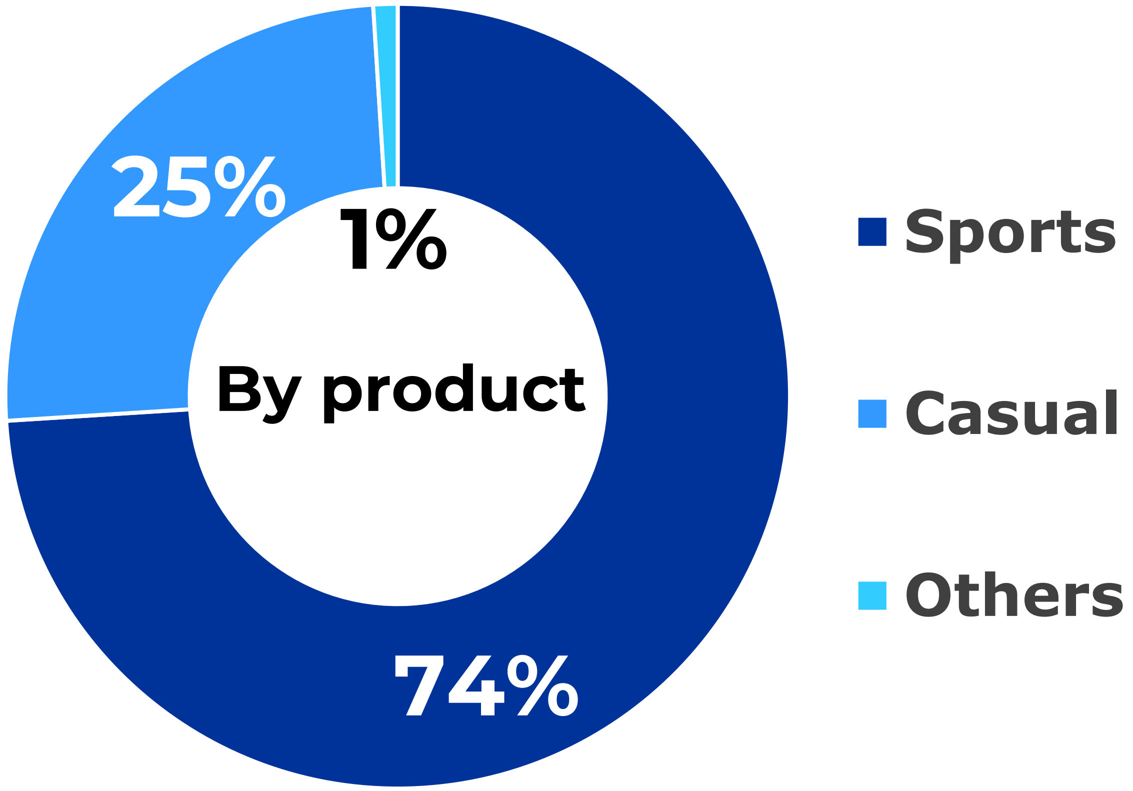
1983
established

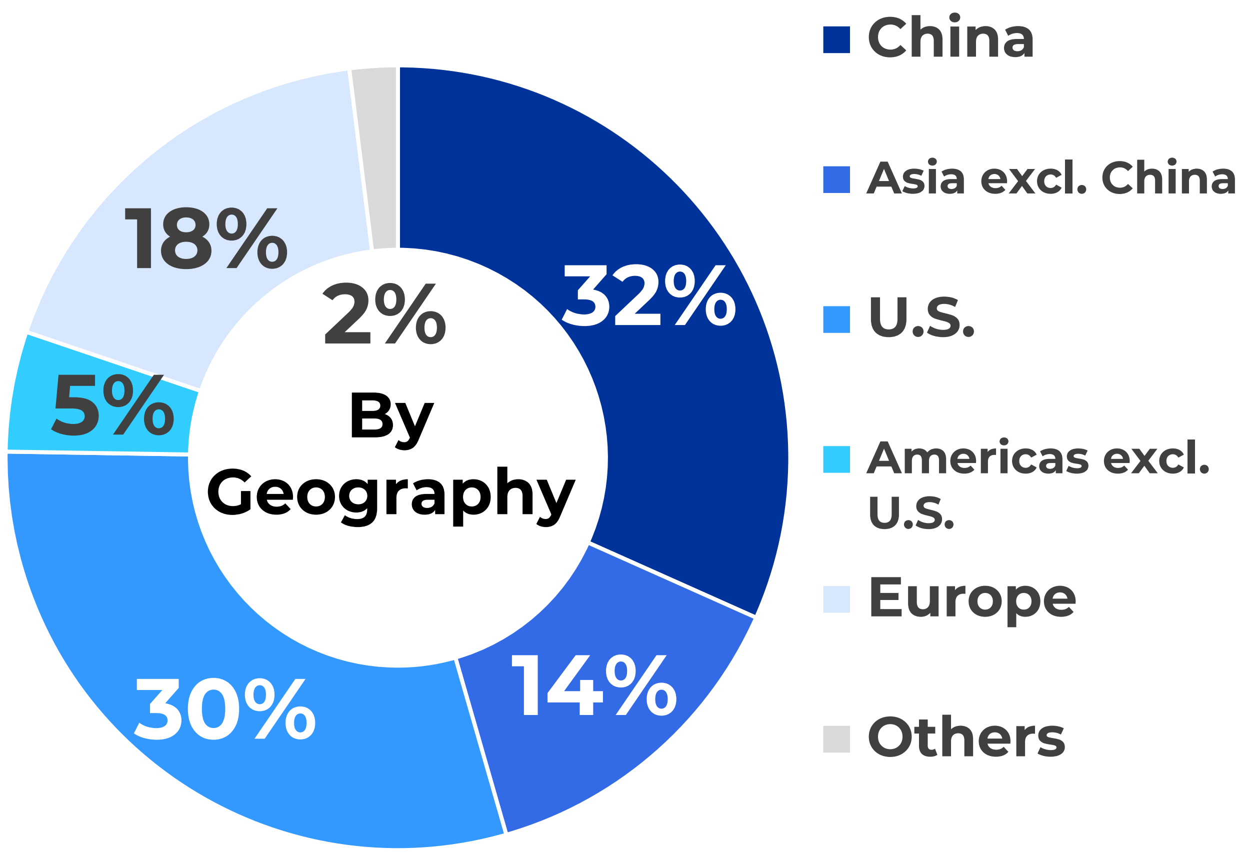
NT$21.7 bn
2025 Sales Revenue

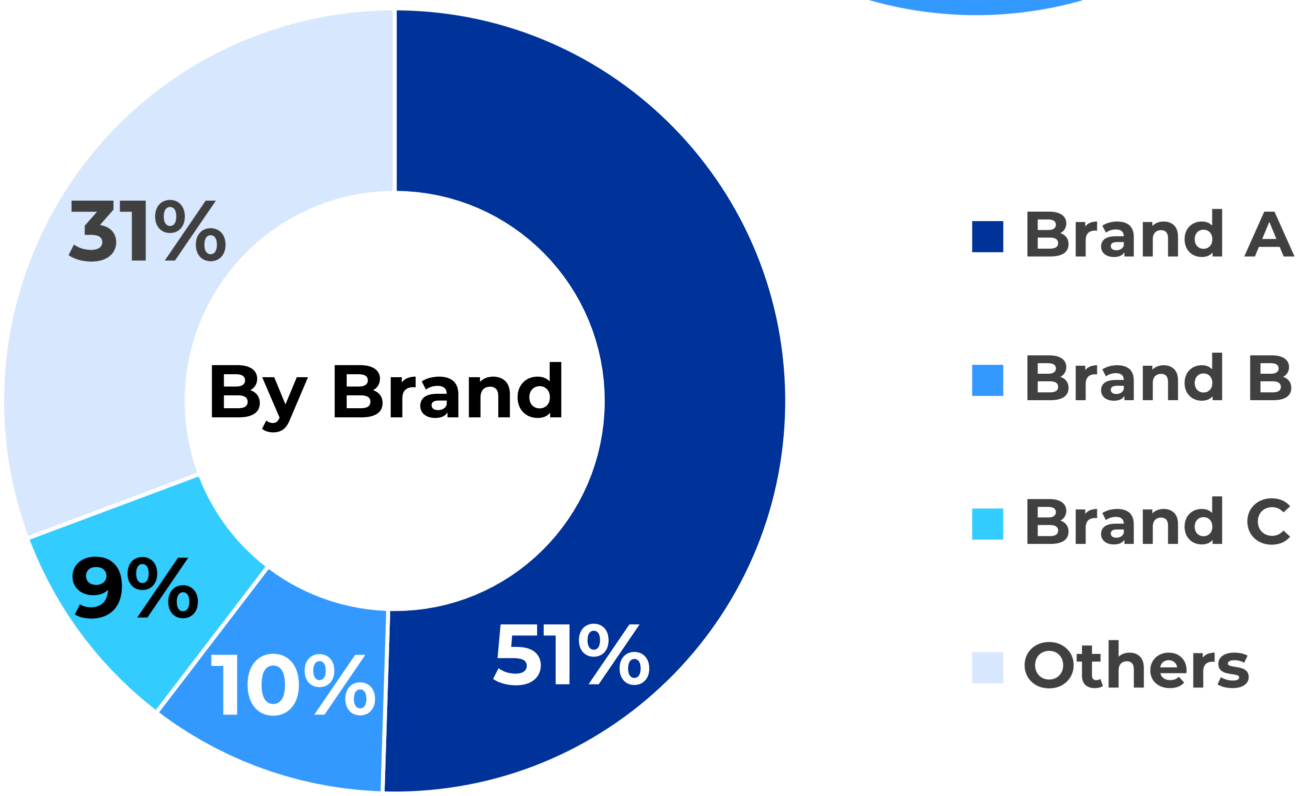
32.3 mn pairs
2025 Sales Volume

28 k+
employees

8
Production Plants







* Calculated based on 2025 revenue

Company Milestones

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1983 – Founded in 1983, began manufacturing shoes for New Balance

1998 – Established the first factory in Guangdong, China

2013 – Second-generation succession

2014 – Established the first factory in Vietnam, followed by the addition of three more sites in 2015, 2018, and 2024

2016 – Established the New Balance R&D Center

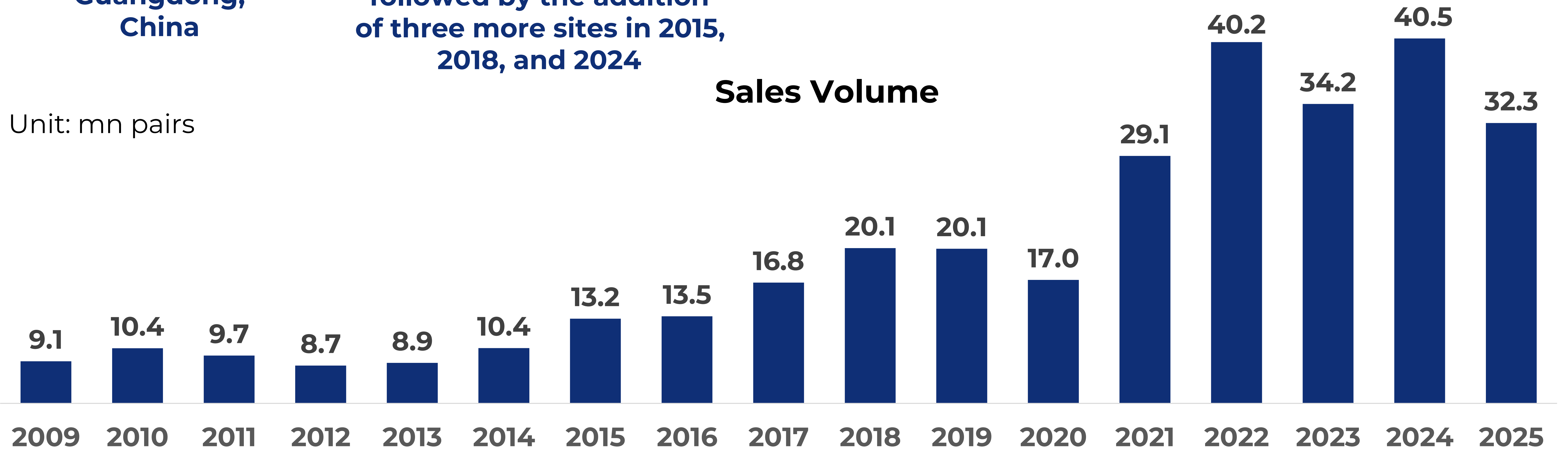
2019 – Entered the supply chain of FILA under Anta

2020 – Established the FILA R&D Center

2021 – Entered the supply chain of Li-Ning

2024 – Established the first factory in India and set up the Li-Ning R&D Center

2025 – Listed on the TWSE (6965 TT)



Company Structure

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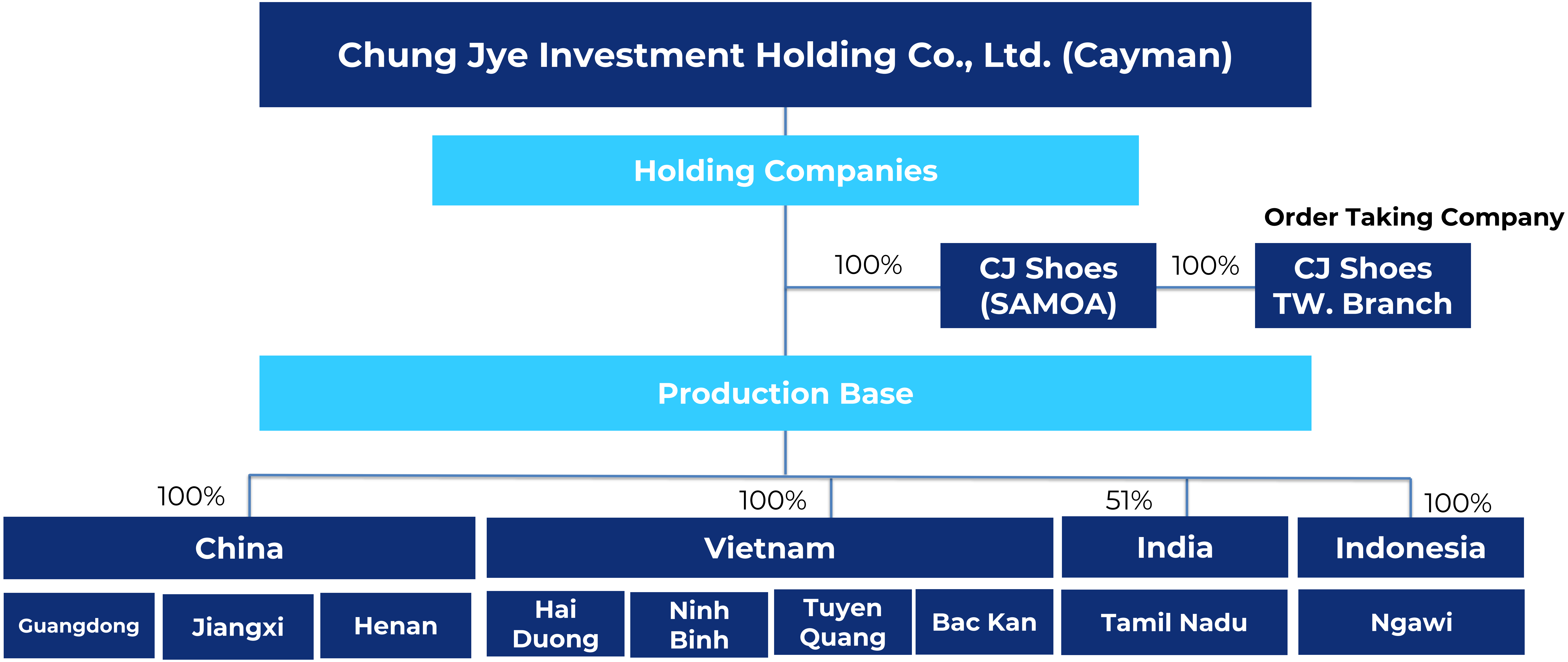

Global Location

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* Based on full-capacity production under standard working hours in 2025 (excluding overtime).
**This figure is the estimated production capacity for 2026.

Major Production Base

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Location	Capacity (million pairs / year)	Plant	No. of Employees	Brands Produced
China	4.18	Guangdong	4,100	New Balance / FILA / LI-NING / Sorel / Ariat / UA / Clarks / lululemon
	18.19	Jiangxi	7,400	New Balance / FILA / LI-NING
	2.33	Henan	2,200	New Balance / FILA
Vietnam	3.12	Hai Duong	2,000	Sorel / Hugo Boss / Clarks / Ariat
	9.71	Ninh Binh	5,500	New Balance
	2.98	Tuyen Quang	5,700	Clarks / Ariat / UA
	0.11	Bac Kan	600	New Balance
India	1.3-1.5**	Tamil Nadu	2,800	New Balance
Indonesia (Under Construction)	-	Jawa Timur	-	-

*China and Vietnam figures are based on full production capacity under normal working hours in 2025 (excluding overtime).
** India figure represents estimated production capacity for 2026.

Competitive Advantages

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Young and Experienced Team

- ✓ The next-generation team has stepped into leadership with strong passion, actively driving long-term growth and development.

Capital Expenditure Yields High Investment Returns

- ✓ The management maintains a high level of ownership and focuses on efficient capital deployment.

Committed to R&D and Innovation

- ✓ The company is actively co-developing with brand partners and establishing R&D centers, maintaining high R&D expenses as a percentage of revenue.

Core Team

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Title	Name	Industry experience	Experiences
Chairman	Andy Liu	20+ years	Southern Methodist University Director and General Manager of Chung Jye
General Manager and CEO	Randy Liu	20+ years	Collin County Community College Director and Deputy General Manager of Business of Chung Jye
Vice Chairman and CHRO	Nita Liu	25+ years	Southern Methodist University Chairman of Chung Jye
Executive Vice General Manager	Cathy Liu	20+ years	Xinyang City Agriculture and Forestry College, Henan Joined Chung Jye in 2001, serving as Deputy Sr. M., Sr. M. and V.G.M.
Executive Vice General Manager and CSO	Jason Lai	18 years	National Chengchi University, EMBA Joined Chung Jye in 2006, serving as Deputy Sr. M. and Sr. M.
Executive Vice General Manager	Yu-Hsin Chen	17 years	Tunghai University Joined Chung Jye in 2025, serving as Special Assistant and V.P. of Sales.
Vice General Manager	Sam Lin	20+ years	Chienkuo Technology University Joined Chung Jye in 1998, serving as Deputy Sr. M., Sr. M. and Exec. Sr. M.
Vice General Manager	Eddie Teng	30+ years	Ming-Der Industry and Commerce High School Joined Chung Jye in 1994

Core Team

中傑集團 Chung Jye Group

Title	Name	Industry experience	Experiences
Vice General Manager	SF. Zhan	30+ years	University of Science and Technology Beijing Joined Chung Jye in 2014, serving as Sr. M. and Exec. Sr. M.
Vice General Manager	Ren Wang	25+ years	National Kaohsiung Institute of Technology Joined Chung Jye in 2023 as an Executive Assistant
Exec. Sr. Manager	Derek Chen	20+ years	Ling Tung University Joined Chung Jye in 2004, serving as V. Sr. M. and Sr. M.
Sr. Manager & CISO	Marty Chang	13 years	National Tsing Hua University Served as Manager of Pou Chen International Group in 2012
Head of Finance	Vicky Tsai	20 years	National Sun Yat-sen University Joined Deloitte Accounting Firm in 2005
Head of Audit	Jane Huang	20+ years	Soochow University Joined Deloitte Accounting Firm in 2004
Head of Corp. Governance	Corey Chen	30+ years	National Chung Hsing University Senior Manager of E.Sun Bank

Efficiently Utilize Capital Expenditures and Continue to Focus on R&D Investment

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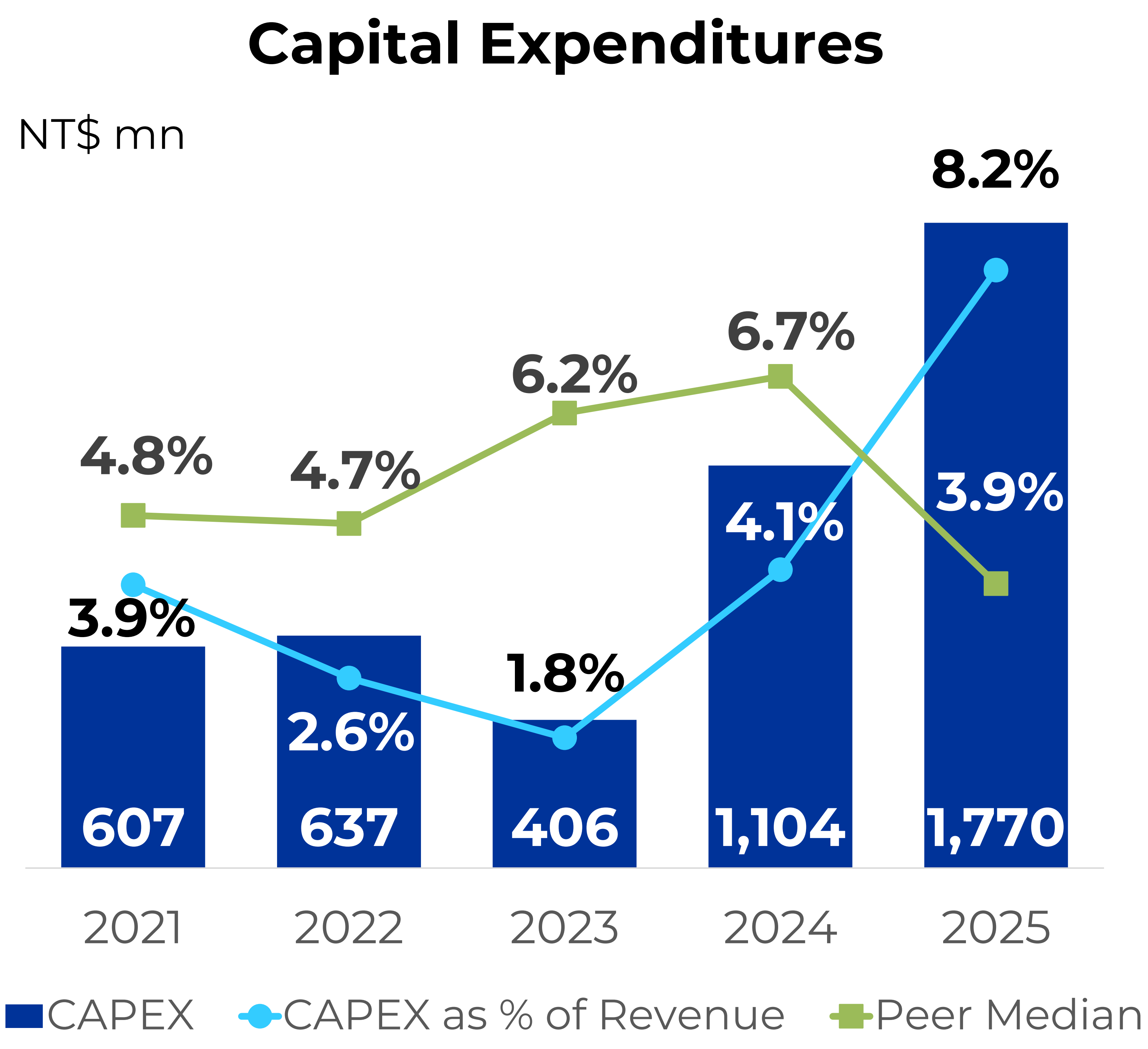

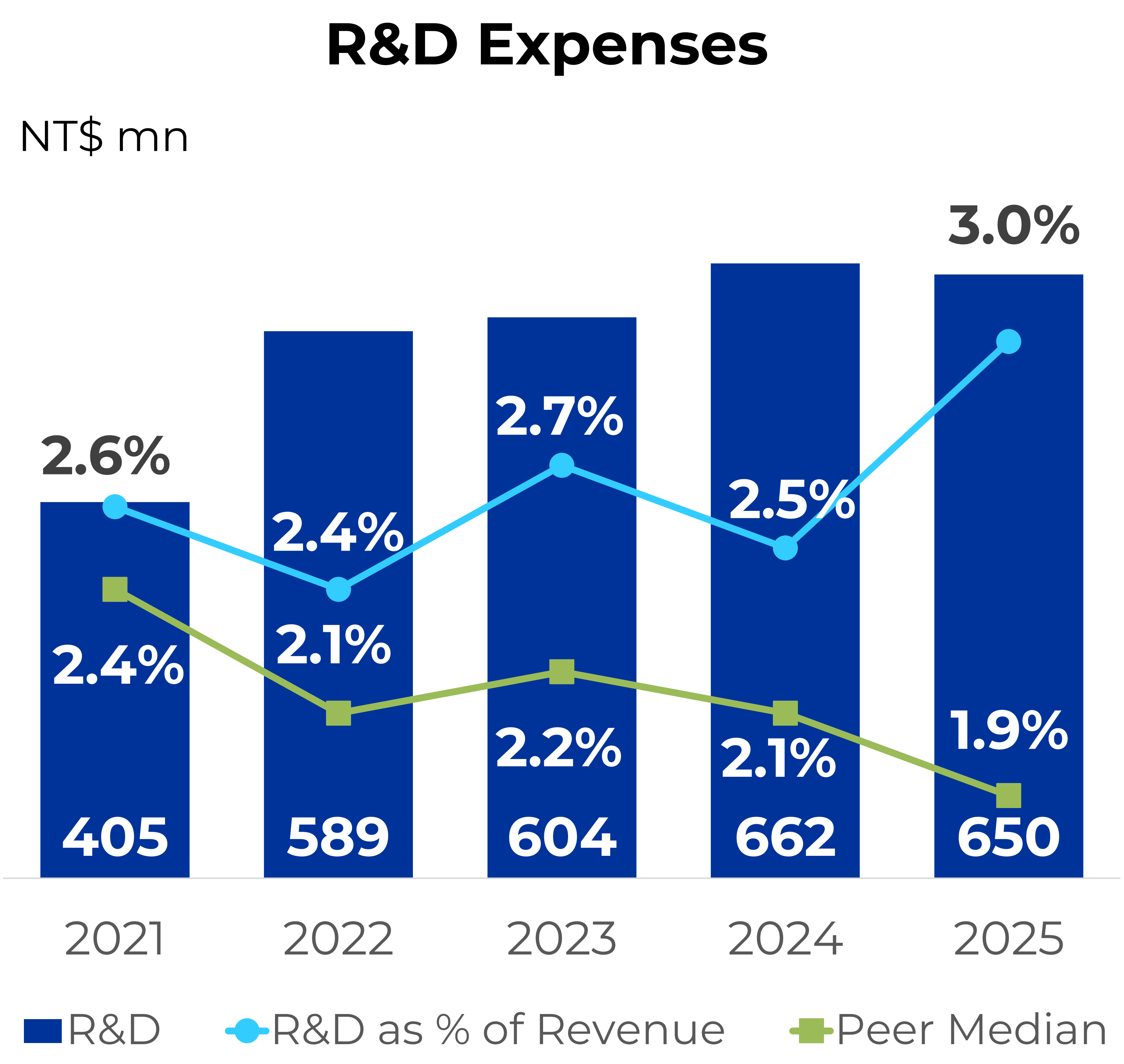

*Peer median is calculated based on 5 Taiwanese footwear manufacturing peer companies listed on the TWSE.
** CAPEX includes the Acquisition of Right of Use Assets

BRAND PARTNERSHIPS & INDUSTRY TRENDS

Major Brand Partners

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Performance Sports
(Running shoes, training shoes)

Athleisure
(Sporty casualwear, daily wear)

Outdoor Functionality
(Hiking, outdoor activities)

Classic Casual Style
(Everyday casual)

Growing Together with the Brand

Chung Jye Group 中傑集團

new balance

Lifestyle Sneakers


327


ML860 V2


2002


U1906L


WRPD RUNNER


U9060

Functional Athletic Shoes


MT100 AD


URC56 LE


MTHIERV7


626


996


1080

Aim to Expand into More Customer Brands and Gain Shares

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FILA

Trendy Lifestyle

Functional & Comfortable

LI-NING

Performance Sports

Trendy Casual

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Ongoing Expansion of Brand Partnerships

Ongoing Expansion of Brand Partnerships

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The Athletic Footwear Markets Continues to Grow Steadily

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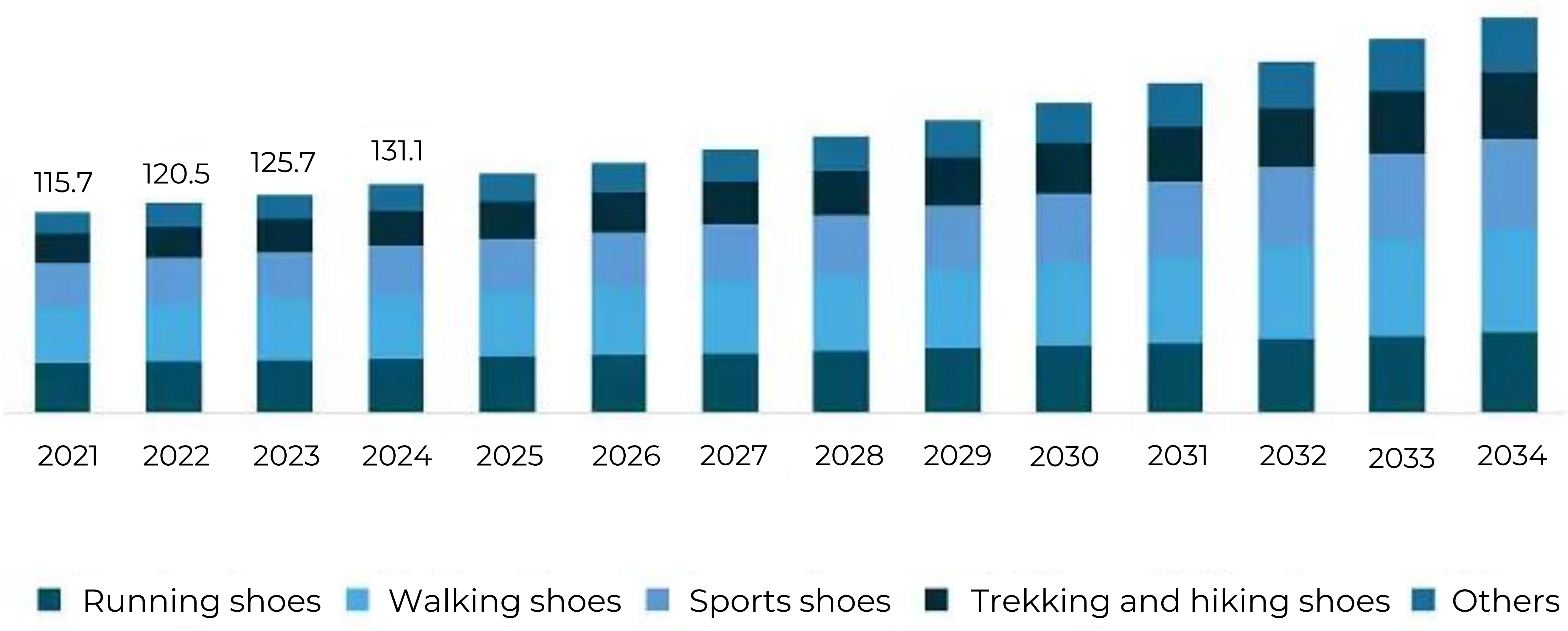
From 2025 to 2034, the CAGR of the **Athletic Footwear** market is around **5.0%**.

Global Athletic Footwear Market Size, By Product Type, 2021 – 2034 (USD Billion)



Source: Global Market Insights

Li-Ning Holds Steady
New Balance and Anta Gain Share

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Global Footwear Leading Brands Market Share Trends (%)

Rank	Company	Global Footwear Brands Market Share (%)				
		2021	2022	2023	2024	2025
01	Nike Inc	12.0	12.2	12.2	11.4	10.5
02	adidas Group	5.9	5.2	4.9	5.3	5.5
03	Skechers USA Inc	2.2	2.3	2.3	2.4	2.4
04	**New Balance Athletic Shoe Inc**	**1.2**	**1.3**	**1.5**	**1.7**	**1.9**
05	**Asics Corp**	**1.3**	**1.3**	**1.4**	**1.5**	**1.7**
06	Deckers Outdoor Corp	1.2	1.2	1.4	1.6	1.6
07	Puma SE	1.4	1.7	1.8	1.7	1.6
08	**Anta Sports Products Ltd**	**1.1**	**1.1**	**1.2**	**1.4**	**1.5**
09	On AG	0.4	0.6	0.8	1.1	1.4
10	VF Corp	1.9	1.8	1.5	1.3	1.2
11	Deichmann SE	0.8	0.8	0.8	0.8	0.9
12	**Li Ning Co Ltd**	**0.7**	**0.8**	**0.8**	**0.8**	**0.8**
13	Crocs Inc	0.8	0.7	0.8	0.8	0.8

Source: Euromonitor

GROWTH STRATEGY

Target to Double Shipments in 10 Years

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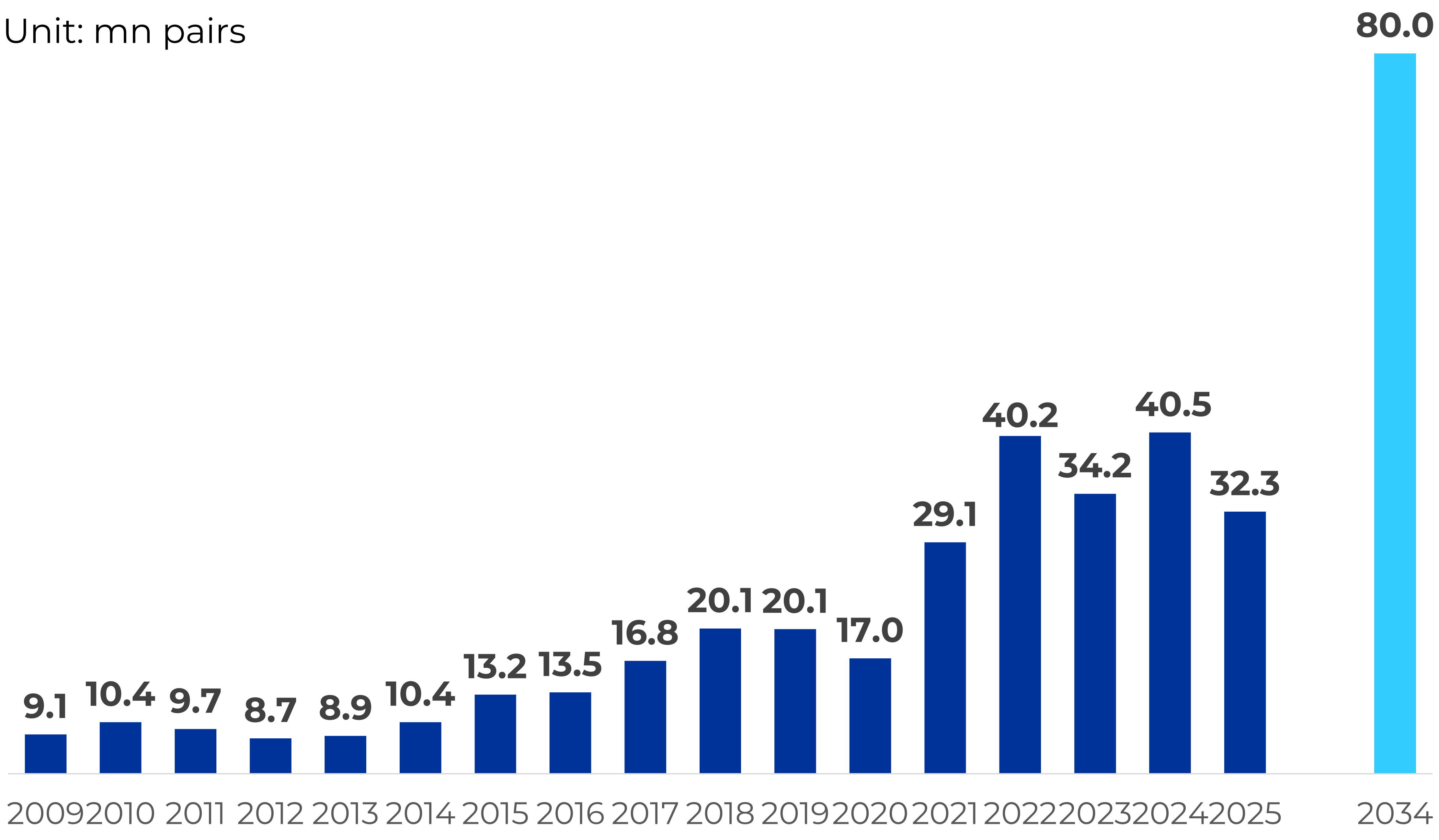
Chung Jye Historical and Target Shipments

Unit: mn pairs



- **Facilitate Collaboration with Brand Customers:** Brand customers value large-scale, reliable production capacity. In addition, many prefer suppliers with localized operations in emerging markets (local to local), enabling better access to new customers and deeper collaboration with existing brand partners.
- **Improve Efficiency and Profitability:** Economies of scale help enhance gross margins and ROE.
- **Strengthen Competitive Moat:** The goal is to become one of the few scaled players in the footwear manufacturing industry.

Building Capacity across Four Major Regions

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Vietnam (15.92 mn pairs)

- Serve export markets

China (24.70 mn pairs)

- Serve Chinese brand customers
- Leverage local production to support the vast domestic market

India (1.90 mn pairs)

- One of the few with existing production capacity in India, serving top brand customers
- JV structure ensures operational stability and accelerates breakeven
- Local production serves the vast domestic market

Indonesia (Under Construction)

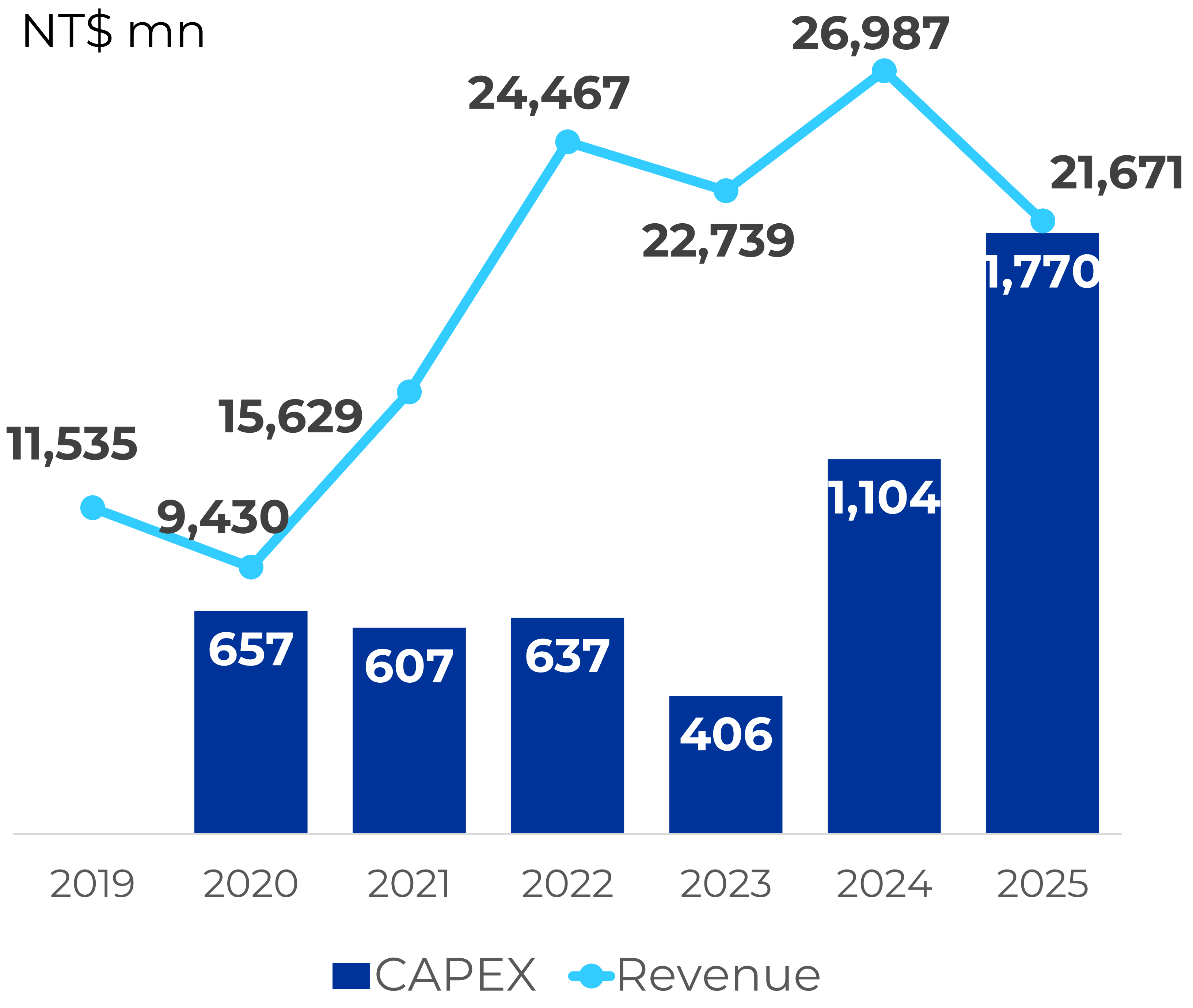
- Expand the number of production countries to diversify supply chain risks
- Increase flexibility in capacity allocation

* Vietnam and China based on 2025 production capacity; India based on 2026 estimated capacity.

Prudent Capex in Phases

- **2026 CAPEX estimated at between US$20 million and US$28 million.**
- **Short-Term**
  - The Bac Kan plant in Vietnam began production in 3Q25, with 2026 output estimated at 320k pairs of finished footwear. Full capacity is 3.6mn pairs of finished footwear and 4.3mn knitted uppers.
  - Estimated annual output for the India plant this year is 1.3-1.5 mn pairs, increasing to 2.4 mn pairs in 2027.
- **Mid-Term**
  - The plant in Jawa Timur commenced construction in late October 2025 and is progressing as planned. Shipments are expected to begin in early 2027.
- **Long-Term:** Capacity expansion through phased CapEx investments.

Chung Jye Historical CAPEX and Revenue Trends



** CAPEX includes the Acquisition of Right of Use Assets

Establish R&D Centers to Deepen Collaboration with Brands

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- **Independent R&D Capability:** We regularly share R&D outcomes with customers and integrate brand customer needs to offer customized development solutions.
- **Efficient R&D Services:** We establish dedicated R&D teams by product category to integrate supply chain technologies, enhance materials, design, and technology applications, while delivering tiered, targeted services and realizing cost advantages.
- We hold quality certifications for waterproof shoes including GORE-TEX, OUTDRY, and H-DRY. We possess a strong advantage in the high-end waterproof shoe manufacturing sector, enabling expansion of the product matrix and enrichment of the waterproof shoe product line.

R&D Center

Development & Technical Team
600 people

Sample Room Team
500 people

2019
- **Woven upper**
- **3D foam printing replaces No sew**

2020
- **Leather casual shoes**
- **Colorful reflection printing**

2021
- **Graphene insulation midsole**
- **Temperature sensitive ink printing**

2022
- **Upper changeable shoes**
- **Environmental friendly concept shoes**

2023
- **UV-reactive Outsole**
- **Supercritical Foaming Midsole**

2024
- **Glue-free Shoes**
- **Crease-free Shoes**

2025
- **Composite tech waterproof boots**
- **Thermochromic yarn + UV color-changing shoes**
- **Printing using recycled sawdust**

Chung Jye's Operating Targets

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- Become a leading end-to-end footwear solutions provider that excels in **innovation** and **quality**
- Long-term ROE target of over **20%**
- Structural improvement in operating margin, **above the industry average** in the long term
- Build capacity across **four major regions** and leverage **local capacity** to serve **local markets**
- Target to **double** shipments in 10 years (over **80 million** pairs by 2034).

ESG

Sustainability

Environmental

- In 2025, the renewable energy usage ratio at the China and Vietnam plants reached **54.4% and 53.2%**, respectively, with the goal of achieving **100%** by 2030.
- By 2030, the goal is to increase the revenue contribution from **low-carbon products** to **50%**.
- Improve energy efficiency and increase the use of clean energy to reduce unnecessary emissions, with the goal of reducing greenhouse gas emissions per unit of production by **20%** over the next five years.

Social

- In 2025, a total of **186,644** hours were invested in training, covering corporate governance, professional skills, and occupational safety.
- Regular **human rights** audits conducted; launch the Better Work program for labor rights, with the Ninh Binh plant taking the lead, aiming to become a High Performing Factory.
- Ongoing **CSR efforts** include: providing clean water to remote areas, supporting low-income families, offering scholarships, and sponsoring community events.

Governance

- Board diversity and independence:
  57% independent directors
  28.6% female directors
- In 2024, a **Sustainability Committee** was established, composed of all board members (including independent directors), and a **Chief Sustainability Officer** was appointed.
- Actively collaborating with local suppliers to reduce carbon emissions from transportation. At the Shanggao plant in China, up to **97%** of raw materials are **locally sourced**.

Q&A

HISTORICAL FINANCIALS

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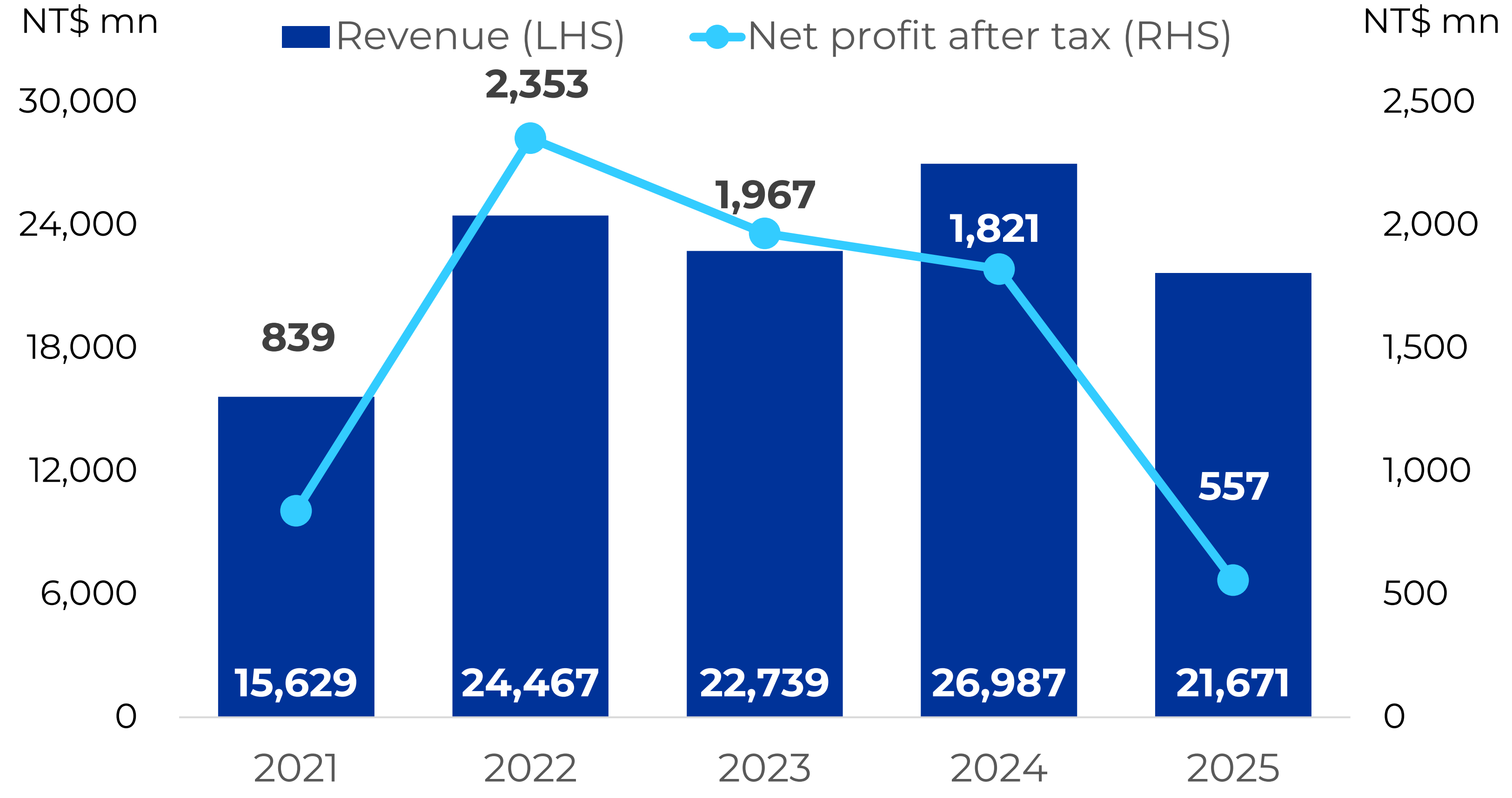
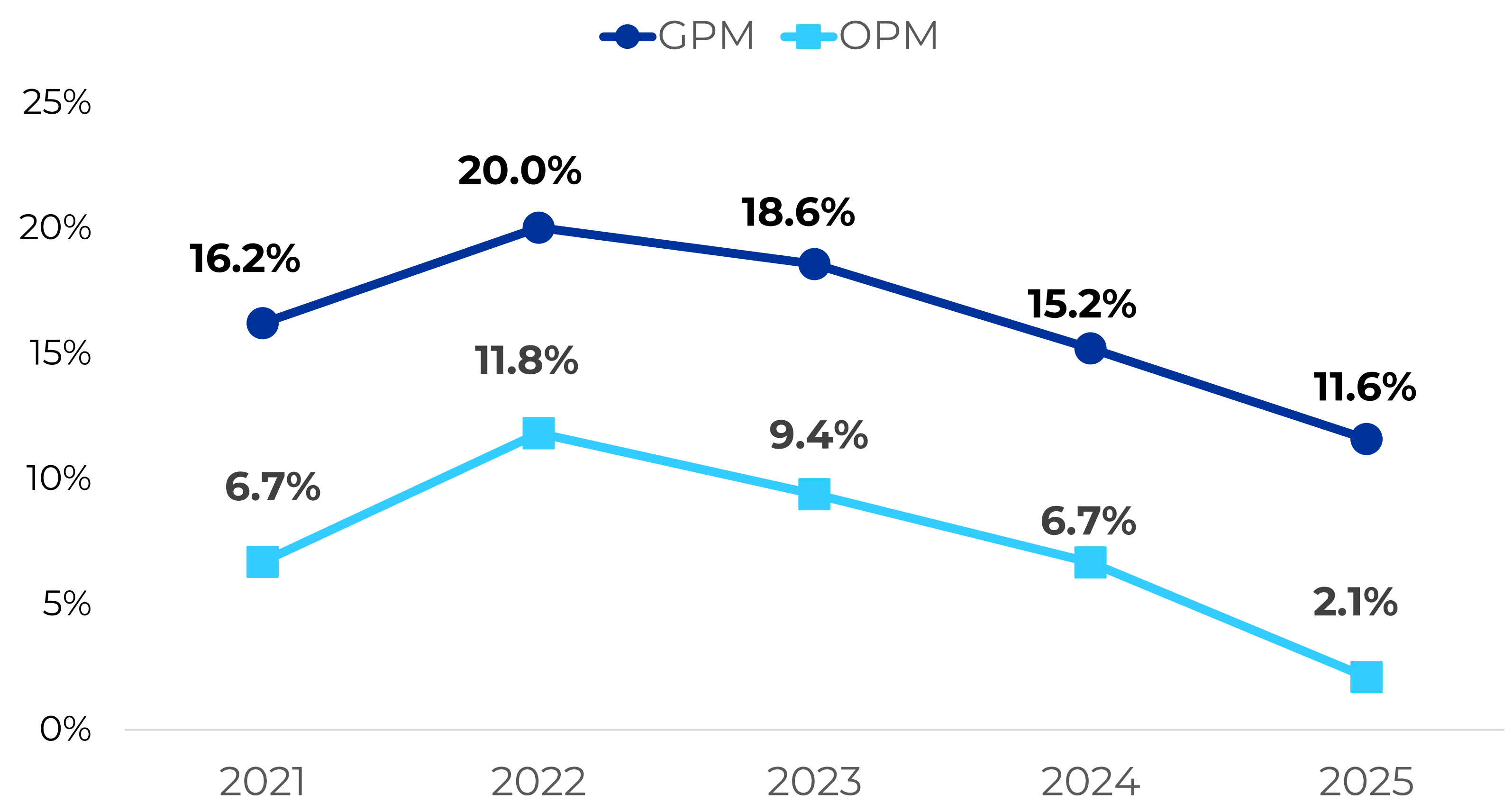
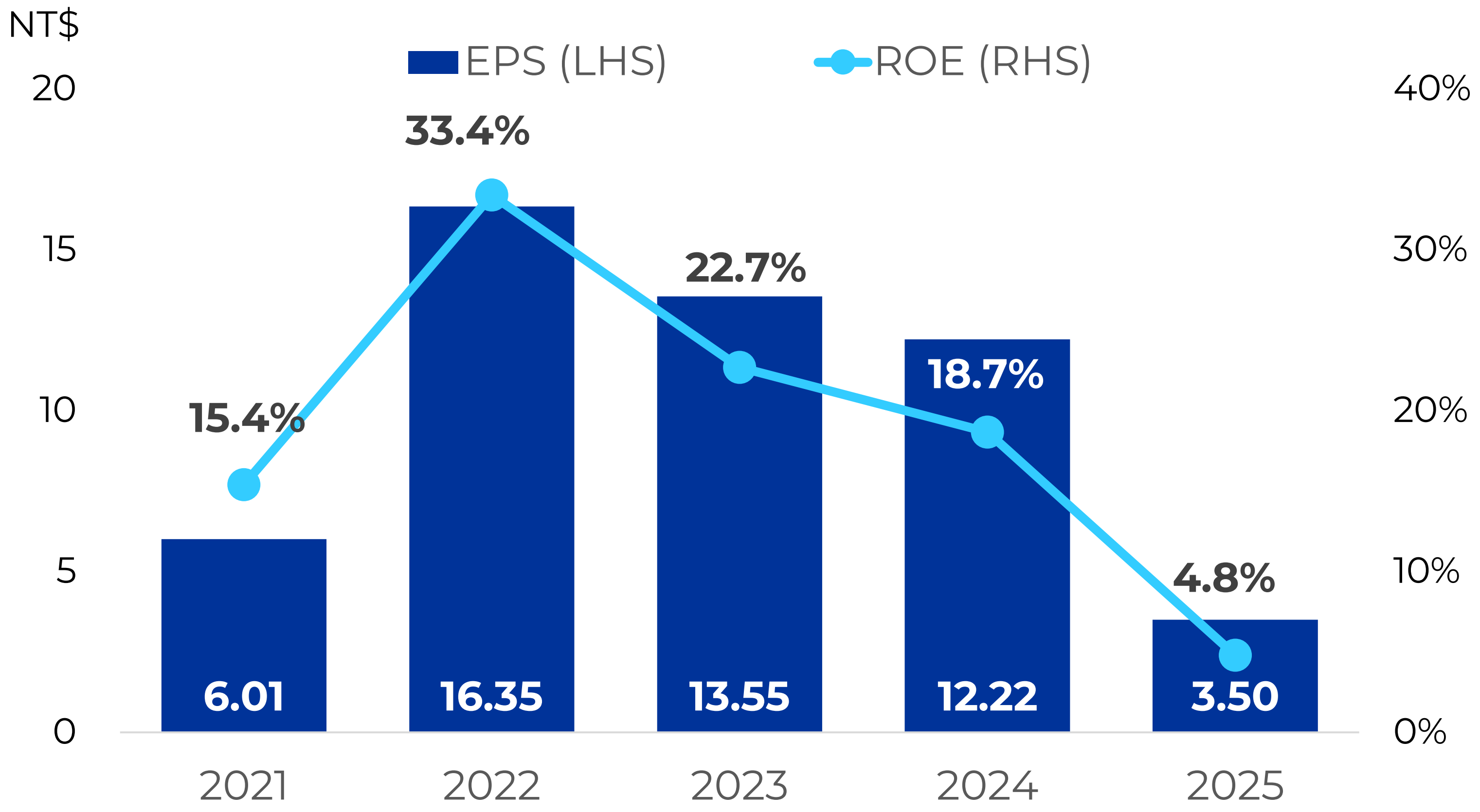
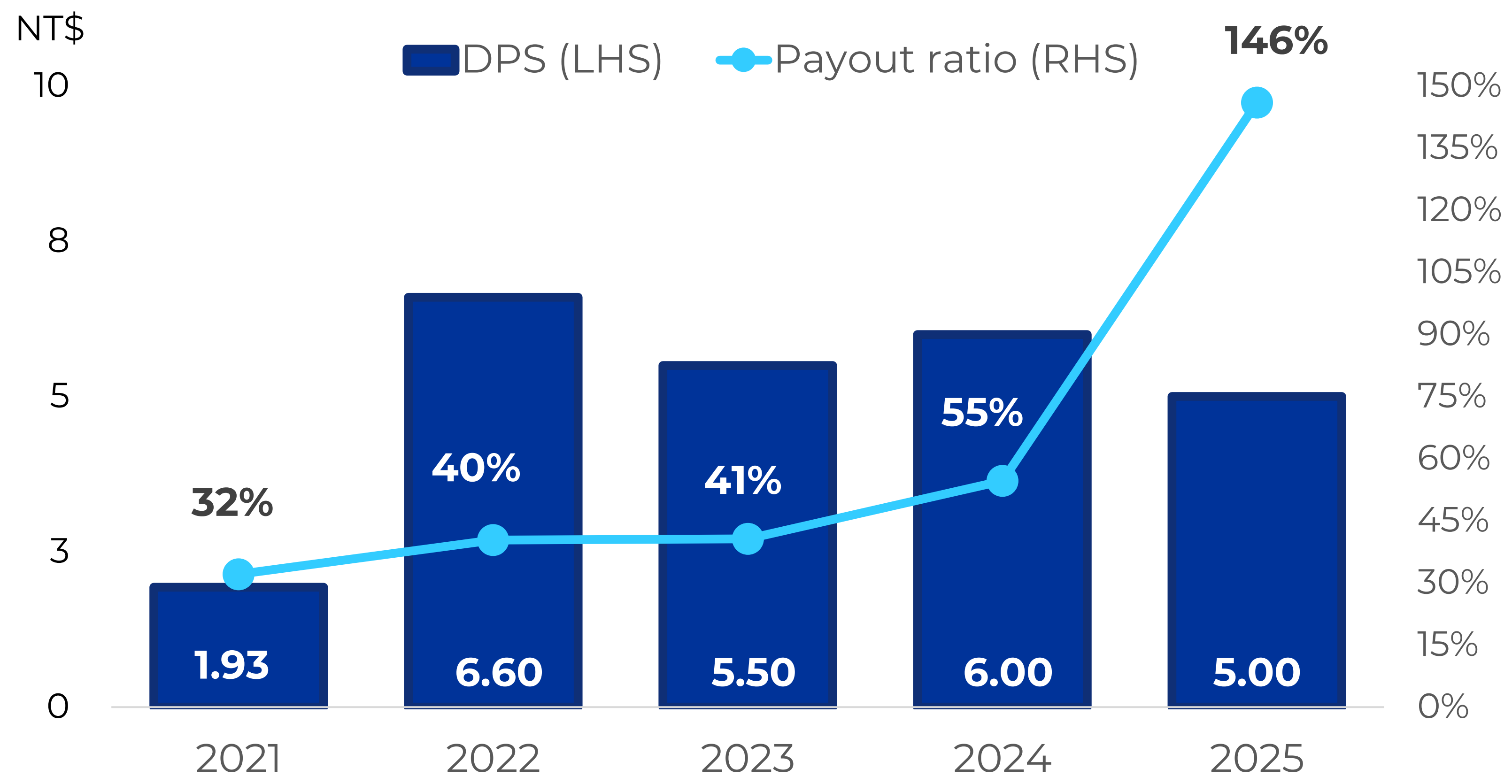
Key Financial Performance









Income Statement Highlights

中傑集團
Chung Jye Group

NT$ million	2021	2022	2023	2024	2025
Sales Revenue	15,629	24,467	22,739	26,987	21,671
Cost of Goods Sold	13,095	19,565	18,517	22,882	19,156
Gross Profit	2,534	4,902	4,223	4,105	2,515
Operating Expense	1,488	2,006	2,085	2,302	2,064
Operating Profit	1,047	2,896	2,137	1,802	451
Income before tax	1,081	2,916	2,351	2,344	741
Net Income to Parent	841	2,289	1,897	1,711	537
EPS (NT$)	$6.01	$16.35	$13.55	$12.22	$3.50
Gross Margin	16.2%	20.0%	18.6%	15.2%	11.6%
Opex/Sales	9.5%	8.2%	9.2%	8.5%	9.5%
Operating Margin	6.7%	11.8%	9.4%	6.7%	2.1%
Net Margin	5.4%	9.4%	8.3%	6.3%	2.5%
ROE	-	33.2%	22.4%	18.0%	4.8%

	YoY (%)			
	2022	2023	2024	2025
Sales Revenue	57%	-7%	19%	-20%
Cost of Goods Sold	49%	-5%	24%	-16%
Gross Profit	93%	-14%	-3%	-39%
Operating Expense	35%	4%	10%	-10%
Operating Profit	177%	-26%	-16%	-75%
Income before tax	170%	-19%	0%	-68%
Net Income to Parent	172%	-17%	-10%	-69%
EPS (NT$)	172%	-17%	-10%	-71%

*ROE is calculated by dividing the net income to parent for the current period by the average total common equity for the previous and current periods.

Balance Sheet Highlights

中傑集團
Chung Jye Group

NT$ million	2021	2022	2023	2024	2025
TOTAL ASSETS	**12,942**	**16,135**	**17,570**	**18,619**	**17,471**
Cash	1,562	3,172	5,517	4,161	4,368
NR & AR	3,948	4,821	4,899	5,612	3,926
Inventory	2,721	2,930	2,399	3,071	2,456
Fixed Asset	3,359	3,670	3,477	3,989	4,203
TOTAL LIABILITIES	**7,107**	**7,886**	**8,491**	**8,190**	**5,193**
Long-Term Debt	483	496	365	194	0
AP & NP	2,420	2,781	2,831	3,637	2,648
TOTAL EQUITY	**5,835**	**8,249**	**9,079**	**10,429**	**12,278**
A/R turnover days	-	65	78	71	80
Inv turnover days	-	53	53	44	53
A/P turnover days	-	49	55	52	60
Cash conversion cycle	-	70	75	63	73

% of Total Assets				
2021	2022	2023	2024	2025
100%	**100%**	**100%**	**100%**	**100%**
12%	20%	31%	22%	25%
31%	30%	28%	30%	22%
21%	18%	14%	16%	14%
26%	23%	20%	21%	24%
55%	**49%**	**48%**	**44%**	**30%**
4%	3%	2%	1%	0%
19%	17%	16%	20%	15%
45%	**51%**	**52%**	**56%**	**70%**

Cash Dividend Payout

中傑集團 Chung Jye Group

NT$ million	2021	2022	2023	2024	2025
Net Income to Parent	841	2,289	1,897	1,711	537
Dividends Paid	270	924	770	935	782
DPS (NT$)	1.93	6.60	5.50	6.00	5.00
Payout ratio	32%	40%	41%	55%	146%
Dividend yield[1]	-	-	-	5.9%	6.1%

Note：

1. The 2024-2025 cash dividend yield is calculated using the share price on the day prior to the ex-dividend date.
2. In August 2025, restricted stock awards (RSAs) were issued, adding 586,000 shares to total share capital. The FY2025 cash dividend of NT$5.00 per share distributed in 2026 was calculated on 156,336,000 shares.
3. Following the cash capital increase upon the TWSE listing in March 2025, total shares outstanding increased from 140,000,000 to 155,750,000.
4. FY2024 EPS of NT$12.22 was calculated on 140,000,000 pre-capital-increase shares, and the FY2024 cash dividend of NT$6.00 per share distributed in 2025 on 155,750,000 shares.

THANK YOU

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